**INTEREST RATES MARKET NOTICE**

**Date: 31 January 2020**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA993”)***

====================================================

The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 4 February 2020.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R2,000,000.00

**Total Amount Following Tap Issue** R 485,000,000.00

**Bond Code** IVA993

**Nominal Issued** R 2,000,000.00

**Issue Price** 98.37562%

**Coupon** ZERO

**Trade Type** Price

**Final Maturity Date** 30 April 2020

**Books Close Date** 25 April 2020

**Interest Date(s)** 30 April 2020

**Last Day to Register** By 17h00 on24 April 2020

**Issue Date** 4 February 2020

**Date Convention** Modified Following

**Interest Commencement Date** 23 January 2020

**First Interest Date** 30 April 2020

**ISIN No.** ZAG000165770

**Additional Information** Senior Secured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Prelini Moonsamy RMB +27 11 2821728

Corporate Actions JSE +27 11 5207000